



Budgeting

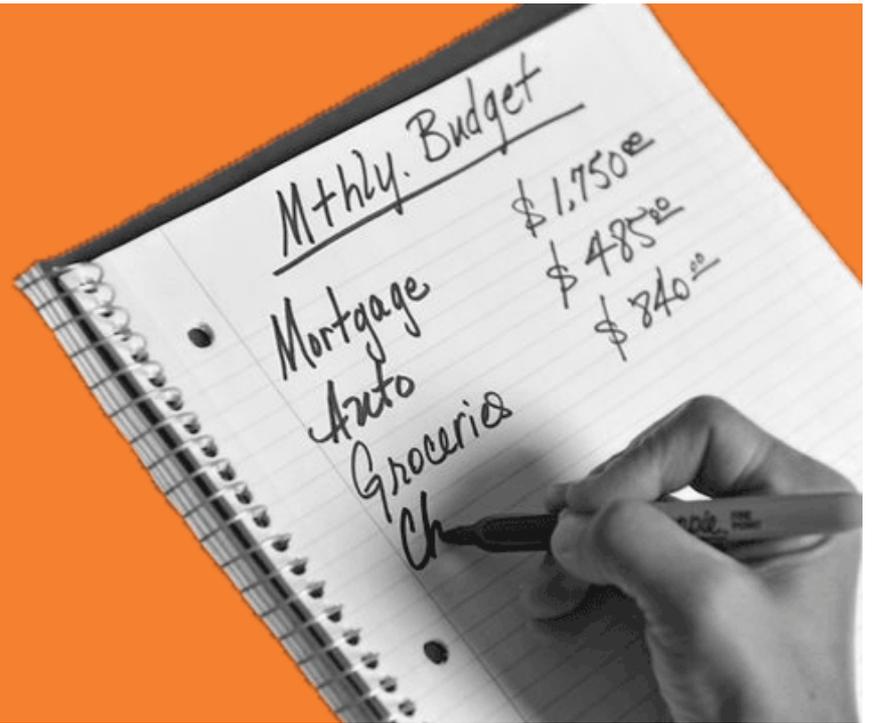
What is A Budget?

- A budget assists you in living within your means and save for short- and long-term goals.



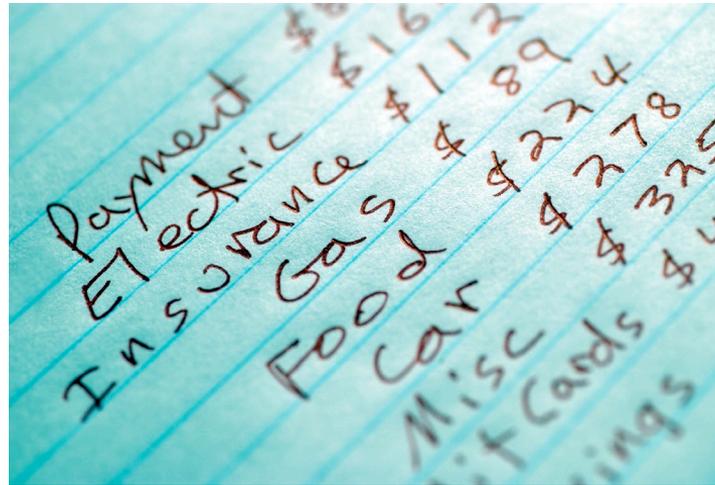
A budget is telling your
MONEY
where to go instead of
wondering where it went.

—Dave Ramsey



What's in a Budget?

- Budgets contain monthly bills you need to pay, the amount of your monthly income, and account transfers to save up for bigger ticket items (like a car, a down-payment on house, etc.).



What Expenses Go In Your Budget?

List of Budget Expenses

- **Loans/Debts:**
 - Mortgage/Rent
 - House Maintenance
 - HOA Dues
 - Car Payments
 - Student Loans
- **Insurances:**
 - Homeowners/Renters Insurance
 - Car Insurance
 - Health
- **Savings**
 - Vacation
 - Emergency Fund
- **Commuter Costs, if applicable**
- **Child Care, if applicable**
- **Utilities:**
 - Gas/Oil
 - Electricity
 - Cell Phone
 - Cable/Internet/Phone
 - Water/Sewer
 - Property Taxes
- **Miscellaneous**
 - Gas
 - Car Repairs & Maintenance
 - Commuters
 - Groceries
 - Clothing
 - Entertainment (Netflix, Hulu, Xbox, Dinners Out, Movies, Coffee)



Let's Budget...

<https://www.kiplinger.com/tool/spending/T007-S001-budgeting-worksheet-a-household-budget-for-today-a/index.php>

Some Simple Tips.

- Opt. for Simplicity.
- Have a Goal.
- Separate Fixed & Discretionary Spending.
- Give Yourself a Buffer.
- Payoff Debt.
- Create Discretionary Subcategories.
- When paying in person, use cash.
- Anticipate Your Expenses.
- Billing Cycles can be Changed!
- Try a Budget Kit.

<https://www.today.com/money/build-family-budget-actually-works-2D79417869>